KLDC

KINGSTON LOCAL DEVELOPMENT CORPORATION

Hon. Steven T. Noble, President *Amanda L. Bruck, Executive Director*

MEMORANDUM

BOARD OF DIRECTORS - KINGSTON LOCAL DEVELOPMENT CORPORATION
ANDREA SHAUT, CITY OF KINGSTON ALDERMAN AT LARGE
ELISA TINTI, CITY CLERK
AMANDA L. BRUCK, KLDC EXECUTIVE DIRECTOR & KLDC RECORDING SECRETARY /COMMUNITY DEVLOPMENT DIRECTOR
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FROM: STEVEN T. NOBLE, MAYOR/PRESIDENT OF KLDC BOARD OF DIRECTORS

RE: KINGSTON LOCAL DEVELOPMENT CORPORATION BOARD MEETING

Please be advised that a meeting of the Kingston Local Development Corporation will be held at **8:00 a.m., Tuesday, August 3, 2021**. Said meeting will be held in the Common Council Chambers, City Hall, 420 Broadway, Kingston, NY 12401.

AFFIDAVIT OF MEETING:
I, Paul Casciaro, Secretary for the Board of Directors of the Kingston Local Development Corporation, did on the **28th day of July, 2021** electronically mail this notice to the individuals listed above.

Paul Casciaro

SECRETARY

KLDC

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AGENDA

"Special Meeting"

Tuesday, August 3, 2021 @8:00 a.m.

https://www.youtube.com/watch?v=APZBSgfalWw

1. Call to Order
2. Discussion and acceptance of documents as presented by Mr. Ryan, KLDC Counsel
3. Acceptance of acquisition of property known as 21 N. Front St.
4. Adopting a resolution authorizing acceptance of the property, execution of the Land Development Agreement (LDA) and other related actions.
5. Approval of previous meeting - **Virtual** Meeting 6/17/2021
   https://www.youtube.com/watch?v=aj2QIJ0d8-k
6. Adjournment

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Minutes 8-3-2021

PRESENT:
BOARD MEMBERS – President Noble, Vice President Turco-Levin, Treasurer Feeney, Secretary Casciaro, Fitzgerald, Clement, Teetsel, Donahoe, Marmo, Demos & Loizou

SPECIAL COUNSEL – Robert Ryan of Harris-Beach

VIRTUALLY PRESENT: KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY - Bruck

ABSENT:
KLDC COUNSEL – Redder
PLANNING DIRECTOR - Cahill

Meeting was called to order by President Noble at 8:02 a.m., followed by roll call and introduction of new Board Member.

President Noble turned the meeting over to Special Counsel Ryan who would review the following documents regarding 21 N. Front St.:

- Land Development Agreement (LDA)
- Explanatory Statement of Disposition in accordance with the Public Authorities Accountability Act (PAAA), Pursuant to Section w §2897{6)(d)(i)(B)of the Public Authorities Law (PAL)
- Public Notice of transaction to be posted on the KLDC's website.

https://www.kingston-ny.gov/filestorage/8463/10432/10516/10524/13049/KLDC_90_day_letter_-_Website.pdf

- Resolution

Mr. Ryan read aloud and reviewed each document and explained the processes that would follow. He discussed the escrow account and how specific additional associated fees would be covered and then entertained questions from the Board.

A motion was made by Mr. Marmo to accept the KLDC Authorizing Resolution as written inclusive of all the documents. Second by Mr. Teetsel. Motion passed with nine (9) In Favor. Opposed, Fitzgerald and Feeney.

A motion was made by Mr. Clement to accept the **Virtual** Meeting of June 17, 2021. Second by Ms. Loizou. Motion carried.

At 8:28am a motion to adjourn was made by Ms. Turco-Levin. Second by Mr. Teesel. Motion carried.

Respectively Submitted,

Amanda L. Bruck

Amanda L. Bruck, Recording Secretary