KLDC

KINGSTON LOCAL DEVELOPMENT CORPORATION

Hon. Steven T. Noble, President *Amanda L. Bruck, Executive Director*

MEMORANDUM

BOARD OF DIRECTORS - KINGSTON LOCAL DEVELOPMENT CORPORATION
ANDREA SHAUT, CITY OF KINGSTON ALDERMAN AT LARGE
ELISA TINTI, CITY CLERK
AMANDA L. BRUCK, KLDC EXECUTIVE DIRECTOR & KLDC RECORDING SECRETARY /COMMUNITY DEVLOPMENT DIRECTOR
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FROM: STEVEN T. NOBLE, MAYOR/PRESIDENT OF KLDC BOARD OF DIRECTORS

RE: KINGSTON LOCAL DEVELOPMENT CORPORATION BOARD MEETING

Please be advised that a meeting of the Kingston Local Development Corporation will be held at **8:00 a.m.**, **Thursday, June 17th** Said meeting will be held in the Mayor's **VIRTUAL** Conference Room, City Hall, 420 Broadway, Kingston, NY 12401.

AFFIDAVIT OF MEETING:
I, Paul Casciaro, Secretary for the Board of Directors of the Kingston Local Development Corporation, did on the **10th day of June, 2021** electronically mail this notice to the individuals listed above.

Paul Casciaro

Paul Casciaro, Secretary

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****VIRTUAL**** Meeting

Dial In: 1-646-558-8656
Meeting ID: 870 4145 8548
Passcode: 07008811

AGENDA

Thursday, June 17, 2021 @8:00 a.m.

1. Call to Order
2. Portfolio Review & Updates – Counsel Redder
3. Treasurer's Report
4. New Business
5. Old Business – Discussion on Acquisition & Disposition of 21 N. Front St.
6. Approval of previous meeting - **Virtual** Meeting 5/20/2021

   https://www.youtube.com/watch?v=aj2QIJ0d8-k
7. Adjournment

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Minutes 6-17-2021

VIRTUALLY PRESENT:
BOARD MEMBERS –President Noble, Vice President Turco-Levin, Treasurer Feeney, Secretary Casciaro, Fitzgerald, Clement, Loizou, Crettien & Demos

STAFF - KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY - Bruck

TELECONFERENCING:

GUESTS: Raymond Guerin – Kingston Risk Management
Robert Ryan, Esq. - Harris Beach
Amy Levine, Esq. – Harris Beach

ABSENT:
BOARD MEMBERS - Teetsel
KLDC COUNSEL – Redder
PLANNING DIRECTOR - Cahill

Meeting was called to order by President Noble at 8:04 a.m.

President Noble told the board Patrice Courtney-Strong officially changed her residency to out of state and has stepped down from her term. He has appointed Anthony Marmo to fill that vacancy and he will be attending the next board meeting.

President Noble also mentioned as of June 30, 2021 three Board members (Turco-Levi, Teetsel & Crettien) terms would be up. If anyone would like to remain they would need to complete the application process for consideration.

Mr. Guerin came before the Board at their request to discuss their Director's & Officer's Liability Policy and to answer any questions they may have. There was a lengthy conversation and explanation of how insurance companies work and the application process. The current policy has been renewed automatically for several years, changing companies could result in lesser coverage. At the Board's request, he will look into other options and report back.

Mr. Ryan told the Board he had done additional research to address questions both Mr. Fitzgerald and Treasurer Feeney had raised at the previous meeting. He has been able to obtain and review everything needed and has found no reason legal or otherwise for the KLDC not to move forward with an LDA. The next step should be to have an appraisal done and Harris Beach will work on developing and drafting the LDA. He requested a timeframe for which this could happen and said he'd like for it to be completed by the next meeting.

Mr. Carl Frankel came before the Board to speak to his idea of possibly building an indoor tennis facility within the Kingston Business Park. Once he has a more definitive plan he will circle back to speak with the Board.

President Noble and Treasurer Feeney reported they autonomously had found an independent appraisal firm (Bauer Appraisal Group, Inc) from the Albany area and felt they would be a good choice.

A motion was made by Mr. Clement to authorize President Noble to enter into an agreement/contract to hire Bruce Bauer of Bauer Appraisal Group, Inc. to appraise 21 N. Front St., and not to exceed $7,500.00. Second by Mr. Fitzgerald. Motion carried.

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A motion was made by Mr. Clement to accept the **Virtual** Board meeting of May 20, 2021. Second by Ms. Loizou. Motion carried.

Treasurer Feeney gave his Treasurer's Report. A motion was made by Secretary Casciaro to accept the Treasurer's report as presented. Second by Mr. Fitzgerald. Motion carried.

At 9:39 am a motion to adjourn was made by Mr. Clement. Second by Vice President Turco-Levin. Motion carried.

Respectively Submitted,

Amanda L. Bruck

Amanda L. Bruck, Recording Secretary