KLDC

KINGSTON LOCAL DEVELOPMENT CORPORATION

Hon. Steven T. Noble, President *Amanda L. Bruck-Little, Executive Director*

MEMORANDUM

BOARD OF DIRECTORS - KINGSTON LOCAL DEVELOPMENT CORPORATION
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CARLY WILLIAMS, CITY CLERK
AMANDA L. BRUCK-LITTLE, KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY /COMMUNITY DEVLOPMENT FINANCIALS
BRENNA L. ROBINSON, KLDC PORTFOLIO MANAGER / COMMUNITY DEVELOPMENT DIRECTOR/ ZONE COORDINATOR EZ
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FROM: STEVEN T. NOBLE, MAYOR/PRESIDENT OF KLDC BOARD OF DIRECTORS

RE: KINGSTON LOCAL DEVELOPMENT CORPORATION BOARD MEETING

Please be advised that a meeting of the Kingston Local Development Corporation will be held at **8:00 a.m.**, **Thursday, January 18, 2018.** Said meeting will be held in the Mayor's Conference Room, City Hall, 420 Broadway, Kingston, NY 12401.

AFFIDAVIT OF MEETING:
I, Bradley Jordan, Secretary for the Board of Directors of the Kingston Local Development Corporation, did on the **10th day of January, 2018** electronically mail this notice to the individuals listed above.

Bradley Jordan
BRADLEY JORDAN, SECRETARY

KLDC

KINGSTON LOCAL DEVELOPMENT CORPORATION

Hon. Steven T. Noble, President *Amanda L. Bruck-Little, Executive Director*

AGENDA

Thursday, January 18, 2018 @ 8:00 a.m.

1. Call to Order
2. Introduction of new Board Member
3. Portfolio Review & Updates – Counsel Redder
4. Treasurers Report
5. Finance Committee – Update on application for loans
6. Disposition of Property Committee – Update on Business Park
7. Old Business
8. New Business
9. Approval of Minutes of Previous Meeting from November 16, 2017
10. Adjournment

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KINGSTON LOCAL DEVELOPMENT CORPORATION

Hon. Steven T. Noble, President *Amanda L. Bruck-Little, Executive Director*

January 18, 2018

PRESENT:
BOARD MEMBERS – President Noble, Treasurer Feeney, Secretary Jordan, Mathews, Turco-Levin, Teetsel, Courtney-Strong & Crettien
KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY - Bruck-Little
KLDC PORTFOLIO MANAGER / ECONOMIC & COMMUNITY DEVELOPMENT DIRECTOR- Robinson
KLDC COUNSEL – Redder
COMMON COUNCIL LIASON- Shaut

ABSENT:
BOARD MEMBERS – Fitzgerald & Clement
PLANNING DIRECTOR - Cahill

Meeting was called to order by President Noble at 8:05 a.m.

President Noble opened the meeting by introducing Miles Crettien who has been appointed as a new Board of Director.

At 8:08am a motion to enter into Executive Session to discuss the pending legal issues was made by Mr. Teetsel. Second by Ms. Turco-Levin. Motion carried. At 8:13am a motion was made by Ms. Turco-Levin to exit Executive Session. Second by Ms. Courtney-Strong. Motion carried.

Treasurer Feeney gave the Treasurer's report. A motion was made by Ms. Turco-Levin to accept Treasurer's Report as presented. Second by Mr. Mathews. Motion Carried.

Treasurer Feeney presented the new streamlined application for all loan products on behalf of Chair, Mr. Fitzgerald. After a lengthy discussion Board members felt the application needed more detail and suggested changes should include sliding scale on Façade Loan and specific wording regarding the time frame for said loan. The application is to be sent back to committee.

On behalf of the Disposition of Property Committee, Secretary Jordan gave a committee report on the meeting with Dennis Larios regarding trying to move forward with making at least one of the sites in the park shovel ready or to at least clear a site to make it more appealing to potential tenants. The Committee discussed pricing options but since the estimate provided for site development was several years old, Mr. Larios will work on new pricing. The Committee also discussed utilizing the County's Shovel Ready funding and applying for a grant during the upcoming CFA round with the help of the City's Grants Manager. The Committee and Mr. Larios are working on pricing to:

- Retrofit the pumps in pump house with variable speed pumps with a booster system
- Clearing sites v. Shovel Ready
- Blasting and Grading
- Bringing utilities and roadway directly up to site entrance

The City and KLDC need to make final determination as to the responsibility of the existing water and sewer lines as well as ongoing maintenance and future Capital Improvements.

A motion was made by Mr. Mathews to accept the minutes from the November 16, 2017 Board Meeting as presented. Second by Treasurer Feeney. Motion carried.

At 9:20 am a motion was made by Secretary Jordan to adjourn. Second by Mr. Mathews. Motion carried.

Respectively Submitted,

Amanda L. Bruck-Little
Recording Secretary