# KLDC

## KINGSTON LOCAL DEVELOPMENT CORPORATION

*Hon. Steven T. Noble, President* *Amanda L. Bruck-Little, Executive Director*

**MEMORANDUM**

BOARD OF DIRECTORS - KINGSTON LOCAL DEVELOPMENT CORPORATION
JAMES NOBLE, CITY OF KINGSTON ALDERMAN AT LARGE
DOUGLAS KOOP, COMMON COUNCIL LIAISON
CARLY WILLIAMS, CITY CLERK
AMANDA L. BRUCK-LITTLE, KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY /COMMUNITY DEVLOPMENT FINANCIALS
BRENNA L. ROBINSON, KLDC PORTFOLIO MANAGER / COMMUNITY DEVELOPMENT DIRECTOR/ ZONE COORDINATOR EZ
GEORGE W. REDDER, ESQ., COUNSEL KLDC
SUZANNE CAHILL, CITY PLANNER
WWBWZ, WPKF, WRNQ & WRWR-FM chrismarino@iheartmedia.com
WDST richardf@radiowoodstock.com
MID HUDSON NEWS (WKNY/WPHD/WCZX/WEOK/WRRV) hgross@midhudsonnews.com
DAILY FREEMAN pkirby@freemanonline.com
KINGSTON TIMES kingstontimes@ulsterpublishing.com
TIMES HERALD RECORD jnani@th-record.com
HUDSON VALLEY YNN douglas.short@ynn.com
PAMAL BROADCASTING bjones@pamal.com
TV23 tv23@esopus.com
WAMC news@wmac.org

**FROM:** STEVEN T. NOBLE, MAYOR/PRESIDENT OF KLDC BOARD OF DIRECTORS

**RE:** KINGSTON LOCAL DEVELOPMENT CORPORATION BOARD MEETING

Please be advised that a meeting of the Kingston Local Development Corporation will be held at **8:00 a.m.**, **Thursday, February 16, 2017.** Said meeting will be held in the Mayor's Conference Room, City Hall, 420 Broadway, Kingston, NY 12401.

**AFFIDAVIT OF MEETING**:
I, Bradley Jordan, Secretary for the Board of Directors of the Kingston Local Development Corporation, did on the **9th day of February, 2017,** electronically mail this notice to the individuals listed above.

*Bradley Jordan*
BRADLEY JORDAN, SECRETARY

# KLDC

## KINGSTON LOCAL DEVELOPMENT CORPORATION

*Hon. Steven T. Noble, President* *Amanda L. Bruck-Little, Executive Director*

# AGENDA

Thursday, February 16, 2017 @ 8:00 a.m.

1. Call to Order
2. Portfolio Review & Updates – Counsel Redder
3. Treasurers Report
4. Discussion on Kingston Business Park
5. Approval of Minutes of Previous Meeting from January 26, 2017
6. Adjournment

# KLDC

## KINGSTON LOCAL DEVELOPMENT CORPORATION

*Hon. Steven T. Noble, President* *Amanda L. Bruck-Little, Executive Director*

**February 16, 2017**

**PRESENT:**
BOARD MEMBERS – President Noble, Treasurer Feeney, Secretary Jordan, Berardi, Fitzgerald, Mathews, Turco-Levin, & Taylor
KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY - Bruck-Little
KLDC PORTFOLIO MANAGER / ECONOMIC & COMMUNITY DEVELOPMENT DIRECTOR- Robinson
KLDC COUNSEL – Redder
COMMON COUNCIL LIASON- Koop

**ABSENT**:
BOARD MEMBERS – Clement & Teetsel
PLANNING DIRECTOR - Cahill

Meeting was called to order by President Noble at 8:02 a.m.

President Noble asked for a motion to enter into Executive Session to discuss the pending legal issues at hand with Counsel Redder. At 8:02 am a motion was made by Treasurer Feeney to enter into Executive Session with Counsel Redder to discuss pending legal issues. Second by Ms. Turco-Levin. Motion Carried. At 8:17 am a motion was made by Ms. Turco-Levin to exit Executive Session. Second by Mr. Fitzgerald. Motion carried.

A motion was made by Mr. Mathews to allow Counsel Redder to expend up to $1000 to further the agenda of pursuing litigation spoken of during Executive Session. Second by Mr. Fitzgerald. Motion carried.

Treasurer Feeney gave the treasurer's report and recommended the Board write off the bad debt interest accumulation in FY2016. A motion was made Mr. Berardi to write off the interest mentioned. Second by Mr. Fitzgerald. Motion Carried.

The Board discussed the marketing of Kingston Business Park (KBP), the vacant building and the direction in which they would like to see the KBP progress and had decided moving forward to explore other avenues. The listing agreement with Sperry-VanNess Deegan & Collins Commercial Realty (SVNDCCR) expired in 2016 and the Board has decided not to renew the listing agreement with SVNDCCR. A motion was made by Mr. Fitzgerald to have staff contact Mr. Collins to let him know the

Board thanks him for his service and at this time the Board will not be renewing his contract to represent the KLDC or the Business Park. Second by Secretary Jordan. Motion carried.

A motion was made by Mr. Mathews accept the minutes of the previous meeting of January 26, 2017. Second by Ms. Turco-Levin. Motion carried.

At 8:41 am a motion was made by Mr. Berardi to adjourn. Second Mr. Berardi. Motion carried.

Respectively Submitted,

Amanda L. Bruck-Little
Recording Secretary