KLDC

KINGSTON LOCAL DEVELOPMENT CORPORATION

Hon. Steven T. Noble, President *Amanda L. Bruck-Little, Executive Director*

MEMORANDUM

BOARD OF DIRECTORS - KINGSTON LOCAL DEVELOPMENT CORPORATION
JAMES NOBLE, CITY OF KINGSTON ALDERMAN AT LARGE
ANDREA SHAUT, COMMON COUNCIL LIAISON
CARLY WILLIAMS, CITY CLERK
AMANDA L. BRUCK-LITTLE, KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY /COMMUNITY DEVLOPMENT FINANCIALS
BRENNA L. ROBINSON, KLDC PORTFOLIO MANAGER / COMMUNITY DEVELOPMENT DIRECTOR/ ZONE COORDINATOR EZ
GEORGE W. REDDER, ESQ., COUNSEL KLDC
SUZANNE CAHILL, CITY PLANNER
WWBWZ, WPKF, WRNQ & WRWR-FM chrismarino@iheartmedia.com
WDST richardf@radiowoodstock.com
MID HUDSON NEWS (WKNY/WPHD/WCZX/WEOK/WRRV) hgross@midhudsonnews.com
DAILY FREEMAN pkirby@freemanonline.com
KINGSTON TIMES kingstontimes@ulsterpublishing.com
TIMES HERALD RECORD jnani@th-record.com
HUDSON VALLEY YNN douglas.short@ynn.com
PAMAL BROADCASTING bjones@pamal.com
TV23 tv23@esopus.com
WAMC news@wmac.org

FROM: STEVEN T. NOBLE, MAYOR/PRESIDENT OF KLDC BOARD OF DIRECTORS

RE: KINGSTON LOCAL DEVELOPMENT CORPORATION BOARD MEETING

Please be advised that a meeting of the Kingston Local Development Corporation will be held at **8:00 a.m.**, **Thursday, March 15, 2018** Said meeting will be held in the Mayor's Conference Room, City Hall, 420 Broadway, Kingston, NY 12401.

AFFIDAVIT OF MEETING:
I, Bradley Jordan, Secretary for the Board of Directors of the Kingston Local Development Corporation, did on the **5th day of March 2018,** electronically mail this notice to the individuals listed above.

Bradley Jordan
BRADLEY JORDAN, SECRETARY

KLDC

KINGSTON LOCAL DEVELOPMENT CORPORATION

Hon. Steven T. Noble, President *Amanda L. Bruck-Little, Executive Director*

AGENDA

Thursday, March 15 @ 8:00 a.m.

1. Call to Order
2. Portfolio Review & Updates – Counsel Redder
3. Treasurers Report
4. Old Business – Loan Product Application
5. New Business
6. Approval of Minutes of Previous Meeting from January 18, 2018
7. Adjournment

KLDC

KINGSTON LOCAL DEVELOPMENT CORPORATION

Hon. Steven T. Noble, President *Amanda L. Bruck-Little, Executive Director*

March 15, 2018

PRESENT:
BOARD MEMBERS – Treasurer Feeney, Secretary Jordan, Mathews, Turco-Levin, Fitzgerald, Courtney-Strong & Crettien
KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY - Bruck-Little
KLDC COUNSEL – Redder
COMMON COUNCIL LIASON- Shaut

ABSENT:
BOARD MEMBERS – President Noble & Teetsel
KLDC PORTFOLIO MANAGER / ECONOMIC & COMMUNITY DEVELOPMENT DIRECTOR- Robinson
PLANNING DIRECTOR - Cahill

Meeting was called to order by Executive Director Bruck-Little at 8:00 a.m.

At 8:02am a motion to enter into Executive Session to discuss the pending legal issues was made by Treasurer Feeney. Second by Ms. Turco-Levin. Motion carried. At 8:15am a motion was made by Ms. Turco-Levin to exit Executive Session. Second by Ms. Courtney-Strong. Motion carried.

A motion was made by Secretary Jordan to authorize Counsel Redder to contact borrower's attorney with a counter offer of the principal balance due. Second by Ms. Courtney-Strong. Motion carried.

Treasurer Feeney gave the Treasurer's report. A motion was made by Ms. Turco-Levin to accept Treasurer's Report as presented. Second by Mr. Fitzgerald. Motion Carried.

Mr. Fitzgerald presented the updated Loan Product Application that had previously been sent back to the Finance Committee for the Board's approval. A motion was made by Mr. Fitzgerald to accept the Application as presented. Second by Mr. Mathews. Motion carried.

A brief update on the marketing of Kingston Business Park and information pertaining to either clearing or making a site shovel ready was given by Ms. Bruck-Little.

A motion was made by Secretary Jordan to accept the minutes from the January 18, 2018 Board Meeting as presented. Second by Ms. Courtney-Strong. Motion carried.

At 8:29 am a motion was made by Treasurer Feeney to adjourn. Second by Ms. Turco-Levin. Motion carried.

Respectively Submitted,

Amanda L. Bruck-Little
Recording Secretary