KLDC

KINGSTON LOCAL DEVELOPMENT CORPORATION

Hon. Steven T. Noble, President *Amanda L. Bruck-Little, Executive Director*

MEMORANDUM

BOARD OF DIRECTORS - KINGSTON LOCAL DEVELOPMENT CORPORATION
JAMES NOBLE, CITY OF KINGSTON ALDERMAN AT LARGE
ANDREA SHAUT, COMMON COUNCIL LIAISON
CARLY WILLIAMS, CITY CLERK
AMANDA L. BRUCK-LITTLE, KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY /COMMUNITY DEVLOPMENT FINANCIALS
BRENNA L. ROBINSON, KLDC PORTFOLIO MANAGER / COMMUNITY DEVELOPMENT DIRECTOR/ ZONE COORDINATOR EZ
GEORGE W. REDDER, ESQ., COUNSEL KLDC
SUZANNE CAHILL, CITY PLANNER
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FROM: STEVEN T. NOBLE, MAYOR/PRESIDENT OF KLDC BOARD OF DIRECTORS

RE: KINGSTON LOCAL DEVELOPMENT CORPORATION BOARD MEETING

Please be advised that a meeting of the Kingston Local Development Corporation will be held at **8:00 a.m.**, **Thursday, April 19, 2018** Said meeting will be held in the Mayor's Conference Room, City Hall, 420 Broadway, Kingston, NY 12401.

AFFIDAVIT OF MEETING:
I, Bradley Jordan, Secretary for the Board of Directors of the Kingston Local Development Corporation, did on the **10th day of April 2018,** electronically mail this notice to the individuals listed above.

Bradley Jordan
BRADLEY JORDAN, SECRETARY

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KINGSTON LOCAL DEVELOPMENT CORPORATION

Hon. Steven T. Noble, President *Amanda L. Bruck-Little, Executive Director*

AGENDA

Thursday, April 19, 2018 @ 8:00 a.m.

1. Call to Order
2. Portfolio Review & Updates – Counsel Redder
3. Finance Committee – Treasurer's Report

   Audit FYE2017
4. Disposition of Property Committee – Update on Business Park
5. Old Business
6. New Business – Officer vacancy
7. Approval of Minutes of Previous Meeting from March 15, 2017
8. Adjournment

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KINGSTON LOCAL DEVELOPMENT CORPORATION

Hon. Steven T. Noble, President *Amanda L. Bruck-Little, Executive Director*

April 19, 2018

PRESENT:
BOARD MEMBERS – President Noble Treasurer Feeney, Mathews, Turco-Levin, Fitzgerald, Courtney-Strong, Crettien & Teetsel
KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY - Bruck-Little
KLDC COUNSEL – Redder
COMMON COUNCIL LIASON- Shaut

ABSENT:
BOARD MEMBERS –Secretary Jordan & Clement
KLDC PORTFOLIO MANAGER / ECONOMIC & COMMUNITY DEVELOPMENT DIRECTOR- Robinson
PLANNING DIRECTOR - Cahill

Meeting was called to order by President Noble at 8:02 a.m.

At 8:04am a motion to enter into Executive Session to discuss the pending legal issues was made by Treasurer Feeney. Second by Ms. Turco-Levin. Motion carried. At 8:15am a motion was made by Treasurer Feeney to exit Executive Session. Second by Ms. Turco-Levin. Motion carried.

A motion was made by Treasurer Feeney to authorize Counsel Redder to contact owner of property with a counter offer the Board agreed to regarding the property used as collateral on an existing loan. Second by Mr. Mathews. Motion carried.

Treasurer Feeney gave the Treasurer's report. A motion was made by Mr. Mathews to accept Treasurer's Report as presented. Second by Ms. Turco-Levin. Motion Carried.

Treasurer Feeney presented and reviewed the FYE2017 Independent Financial Audit. A motion was made by Mr. Teetsel to accept the FY2017 Independent Financial Audit as presented. Second by Ms. Turco-Levin. Motion carried.

The Board briefly discussed marketing one of the sites in the Kingston Business Park that has been the center of discussion for a while as, "As-Is" for a leasable site. The KLDC could partner with a business to help with development and build.

President Noble discussed the open Vice President position and inquired as to anyone's interest in said position. Ms. Turco-Levin expressed interest and was unanimously supported for the position.

A motion was made by Mr. Mathews to accept the minutes from the March 15, 2018 Board Meeting as presented. Second by Mr. Teetsel. Motion carried.

At 8:40 am a motion was made by Ms. Turco-Levin to adjourn. Second by Mr. Fitzgerald Motion carried.

Respectively Submitted,

Amanda L. Bruck-Little
Recording Secretary