KLDC

KINGSTON LOCAL DEVELOPMENT CORPORATION

Hon. Steven T. Noble, President *Amanda L. Bruck-Little, Executive Director*

MEMORANDUM

BOARD OF DIRECTORS - KINGSTON LOCAL DEVELOPMENT CORPORATION
JAMES NOBLE, CITY OF KINGSTON ALDERMAN AT LARGE
DOUGLAS KOOP, COMMON COUNCIL LIAISON
CARLY WILLIAMS, CITY CLERK
AMANDA L. BRUCK-LITTLE, KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY /COMMUNITY DEVLOPMENT FINANCIALS
BRENNA L. ROBINSON, KLDC PORTFOLIO MANAGER / COMMUNITY DEVELOPMENT DIRECTOR/ ZONE COORDINATOR EZ
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FROM: STEVEN T. NOBLE, MAYOR/PRESIDENT OF KLDC BOARD OF DIRECTORS

RE: KINGSTON LOCAL DEVELOPMENT CORPORATION BOARD MEETING

Please be advised that a meeting of the Kingston Local Development Corporation will be held at **8:00 a.m.**, **Thursday, April 20, 2017.** Said meeting will be held in the Mayor's Conference Room, City Hall, 420 Broadway, Kingston, NY 12401.

AFFIDAVIT OF MEETING:
I, Bradley Jordan, Secretary for the Board of Directors of the Kingston Local Development Corporation, did on the **7th day of April 2017,** electronically mail this notice to the individuals listed above.

Bradley Jordan
BRADLEY JORDAN, SECRETARY

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AGENDA

Thursday, April 20, 2017 @ 8:00 a.m.

1. Call to Order
2. Portfolio Review & Updates – Counsel Redder
3. Old Business – Discussion on marketing
4. New Business
5. Treasurers Report
6. Approval of Minutes of Previous Meeting from March 23, 2017
7. Adjournment

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April 20, 2017

PRESENT:
BOARD MEMBERS – President Noble, Treasurer Feeney, Secretary Jordan, Clement, Fitzgerald, Mathews, Turco-Levin & Berardi
KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY - Bruck-Little
KLDC PORTFOLIO MANAGER / ECONOMIC & COMMUNITY DEVELOPMENT DIRECTOR- Robinson
KLDC COUNSEL – Redder

ABSENT:
BOARD MEMBERS –& Taylor Teetsel
COMMON COUNCIL LIASON- Koop
PLANNING DIRECTOR - Cahill

Meeting was called to order by President Noble at 8:024 a.m.

At 8:03 a motion to enter into Executive Session to discuss the pending legal issues and financial information pertaining to loan requests was made by Treasurer Feeney. Second by Ms. Turco-Levin. Motion carried. At 8:16 am a motion was made by Secretary Jordan to exit Executive Session. Second by Mr. Berardi. Motion carried.

A Motion was made by Mr. Mathews to approve the Façade Grant Application submitted by Lee B. "Trippy" Thompson at 31 N. Front St., to remove siding currently in place and to renovate the brick that lies beneath. The request is not to exceed $10,000. He has already been approved by Historic Landmarks Commission. Second by Secretary Jordan. Motion carried.

A Motion was made by Secretary Jordan to accept and approve the recommendation of the Finance Committee to allow the Trolley Museum of New York to combine principal amounts of both outstanding loans along with the past due interest and past due late penalties, rolling all into one loan having a beginning balance of $21,300 with a reduced interest rate of 5%. Also to allow for an 8 month amortization from April to November as the Museum does not normally generate as much business during the winter months. Second by Mr. Clement. Motion carried.

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President Noble spoke to the Board regarding a request from Mr. Chris Silva/Bardavon to utilize the Kingston Business Park for overflow parking during a Bob Dylan concert which is a two day event, on June 23rd and June 24th, 2017 to be held at Hutton Brickyards located at 200 North Street, Kingston. Board members voiced concerns over liability, security for both the top of the park as well as the bottom and clean-up of the Kingston Business Park after the event. President Noble said the Bardavon have their own security detail and assured the Board the Bardavon would provide security on site, an insurance binder showing liability coverage of the Business Park and details of the cleanup would be worked out. Board members requested to have all of this in writing from Mr. Silva/Bardavon along with proof of the liability coverage for the Kingston Business Park by next month's meeting. President Noble said he would speak with Mr. Silva and everything should be in place within the month. Board members also voiced concerns regarding the effect this may have on the tenants, President Noble said Mr. Silva has been in touch with Mr. Russ Yeager/Arconic and has been granted permission to use Arconic's parking lot. President Noble also said he would be reaching out to the new tenants who will most likely be in the park by the date of the scheduled event.

A Motion was made by Secretary Jordan with the Bardavon supplying the aforementioned documentation, the KLDC Board of Directors will allow the Bardavon to use the Kingston Business Park for overflow parking during the Bob Dylan concert which is a two day event, on June 23rd and June 24th, 2017. Second by Mr. Mathews. Motion carried.

Treasurer Feeney gave the Treasurers Report and included that the Board has awarded more than $83,000.00 since the Façade Grant Program was initiated and there is only $9,500.00 remaining to be awarded. Over the next month or so the Finance Committee will discuss finance structuring should they decide to recommend continuing with this particular program. A motion was made by Mr. Clement to accept the Treasurer's Report as presented. Second by Ms. Turco-Levin. Motion carried.

A motion was made by Mr. Mathews to accept the minutes as presented. Second by Mr. Clement. Motion carried.

At 8:38 am a motion was made by Mr. Berardi to adjourn. Second by Mr. Clement. Motion carried.

Respectively Submitted,

Amanda L. Bruck-Little
Recording Secretary