KLDC

KINGSTON LOCAL DEVELOPMENT CORPORATION

Hon. Steven T. Noble, President *Amanda L. Bruck-Little, Executive Director*

MEMORANDUM

BOARD OF DIRECTORS - KINGSTON LOCAL DEVELOPMENT CORPORATION
JAMES NOBLE, CITY OF KINGSTON ALDERMAN AT LARGE
DOUGLAS KOOP, COMMON COUNCIL LIAISON
CARLY WILLIAMS, CITY CLERK
AMANDA L. BRUCK-LITTLE, KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY /COMMUNITY DEVLOPMENT FINANCIALS
BRENNA L. ROBINSON, KLDC PORTFOLIO MANAGER / COMMUNITY DEVELOPMENT DIRECTOR/ ZONE COORDINATOR EZ
GEORGE W. REDDER, ESQ., COUNSEL KLDC
SUZANNE CAHILL, CITY PLANNER
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FROM: STEVEN T. NOBLE, MAYOR/PRESIDENT OF KLDC BOARD OF DIRECTORS

RE: KINGSTON LOCAL DEVELOPMENT CORPORATION BOARD MEETING

Please be advised that a meeting of the Kingston Local Development Corporation will be held at **8:00 a.m.**, **Thursday, December 15, 2016.** Said meeting will be held in the Mayor's Conference Room, City Hall, 420 Broadway, Kingston, NY 12401.

AFFIDAVIT OF MEETING:
I, Bradley Jordan, Secretary for the Board of Directors of the Kingston Local Development Corporation, did on the **2nd day of December 2016,** electronically mail this notice to the individuals listed above.

Bradley Jordan
BRADLEY JORDAN, SECRETARY

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AGENDA

Thursday, December 15, 2016 @ 8:00 a.m.

1. Call to Order
2. Portfolio Review & Updates – Counsel Redder
3. Old Business
4. New Business: Micro Enterprise Loan Application
   Board Terms
5. Approval of Minutes of Previous Meeting from October 20, 2016
6. Adjournment

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December 15, 2016

PRESENT:
BOARD MEMBERS – President Noble, Vice President Dwyer, Treasurer Feeney, Secretary Jordan, Berardi, Fitzgerald, Mathews, Turco-Levin, Teetsel & Clement
KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY - Bruck-Little
KLDC COUNSEL – Redder
COMMON COUNCIL LIASON- Koop

ABSENT:
BOARD MEMBERS - Taylor
KLDC PORTFOLIO MANAGER / ECONOMIC & COMMUNITY DEVELOPMENT DIRECTOR- Robinson
PLANNING- Cahill

Meeting was called to order by President Noble at 8:06 a.m.

President Noble asked for a motion to enter into Executive Session to discuss the pending legal issues at hand and invited Mr. Koop to stay for Executive Session. At 8:07 am a motion was made by Vice President Dwyer to enter into Executive Session with Counsel Redder to discuss pending legal issues. Second by Ms. Turco-Levin. Motion Carried. At 8:21 am a motion was made by Mr. Mathews to exit Executive Session. Second by Vice President Dwyer. Motion carried.

A motion was made by Treasurer Feeney to approve having Counsel Redder spend up to four hours moving forward with contacting appropriate people in the State of Florida to see what would be needed in order to locate Todd E. Langon to pursue collection of his debt. Second by Mr. Mathews. Motion carried.

Mr. Fitzgerald spoke about an application submitted by Next Step Digital, LLC. for a Micro Enterprise Loan. Located at 721 Broadway, the company is a digital and marketing agency seeking additional help with working capital to help progress the growth. The committee had reviewed their financials and business plan and are recommending approval of the application. A motion was made by Secretary Jordan to approve the loan request in the amount of $7,500.00. Second by Mr. Mathews. Mr. Clement and Ms. Turco-Levin voted no. Motion carried.

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A motion was made by Mr. Mathews accept the minutes of the previous meeting of October 20, 2016. Second by Ms. Turco-Levin. Motion carried.

At 8:52 am a motion was made by Ms. Turco-Levin to adjourn. Second Mr. Berardi. Motion carried.

At 9:01 am President Noble reconvened the Board meeting for Mr. Teetsel to give his Governance Committee report. The Committee met to review the current policies of the KLDC and have agreed that at this time they do not have any recommendations to change any of the polices. A motion was made by Mr. Teetsel to continue with policies as they are. Second by Mr. Clement. Motion carried.

At 9:06 am a motion was made by Mr. Mathews to adjourn. Second by Ms. Turco-Levin. Motion carried.

Respectively Submitted,

Amanda L. Bruck-Little
Recording Secretary