KLDC

KINGSTON LOCAL DEVELOPMENT CORPORATION

Hon. Steven T. Noble, President *Amanda L. Bruck, Executive Director*

MEMORANDUM

BOARD OF DIRECTORS - KINGSTON LOCAL DEVELOPMENT CORPORATION
ANDREA SHAUT, CITY OF KINGSTON ALDERMAN AT LARGE
ELISA TINTI, CITY CLERK
AMANDA L. BRUCK, KLDC EXECUTIVE DIRECTOR & KLDC RECORDING SECRETARY /COMMUNITY DEVLOPMENT DIRECTOR
GEORGE W. REDDER, ESQ., COUNSEL KLDC
SUZANNE CAHILL, CITY PLANNER
SARA PASTI, ALDERWOMAN – WARD 1 COMMON COUNCIL LIASION
WWBWZ, WPKF, WRNQ & WRWR-FM chrismarino@iheartmedia.com
WDST richardf@radiowoodstock.com
MID HUDSON NEWS (WKNY/WPHD/WCZX/WEOK/WRRV) hgross@midhudsonnews.com
DAILY FREEMAN pkirby@freemanonline.com
KINGSTON TIMES kingstontimes@ulsterpublishing.com
TIMES HERALD RECORD jnani@th-record.com
HUDSON VALLEY YNN douglas.short@ynn.com
PAMAL BROADCASTING bjones@pamal.com
TV23 tv23@esopus.com
WAMC news@wmac.org

FROM: STEVEN T. NOBLE, MAYOR/PRESIDENT OF KLDC BOARD OF DIRECTORS

RE: KINGSTON LOCAL DEVELOPMENT CORPORATION BOARD MEETING

Please be advised that a meeting of the Kingston Local Development Corporation will be held at **8:00 a.m.**, **Thursday, March 21st .** Said meeting will be held in Conference Room 1, City Hall, 420 Broadway, Kingston, NY 12401.

AFFIDAVIT OF MEETING:
I, Paul Casciaro, Secretary for the Board of Directors of the Kingston Local Development Corporation, did on the **11th day of March, 2024** electronically mail this notice to the individuals listed above.

Paul Casciaro

Paul Casciaro, Secretary

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AGENDA

Thursday, March 21, 2024 @8:00 a.m.

1. Call to Order
2. Draft FY2023 Financial Statements
3. Update on Kingston Business Park
4. Marketing
5. Approval of previous meeting – Feb-15-2024
6. Adjournment

This meeting will be held in person in Conference Room #1 in City Hall, 420 Broadway.
**Recorded and streamed live on YouTube https://www.youtube.com/c/Cityof KingstonNY

Joining remotely:
Brad Borquist: Traveling for work – New York City

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Minutes - March 21, 2024

Minutes are an official record of actions the board or committee taken at a meeting, not a record of everything that was said. They serve a historical purpose, but just as important, they serve a legal purpose, documenting the group's adherence to the proper procedures and the authorities bylaws. For in-depth detail of the meeting it can be viewed using this link https://www.youtube.com/watch?v=WTtmpAWev5M

PRESENT:
BOARD MEMBERS –President Noble, Secretary Cascario, Marmo, DeRosalia & Loizou

STAFF - KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY – Bruck
KLDC COUNSEL – Redder
COMMON COUNCIL LIASION – Pasti

VIRTUALLY PRESENT:
BOARD MEMBERS – Borquist

STAFF - KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY – Bruck

ABSENT:
BOARD MEMBERS – Vice President Clement, Treasurer Troccia & Jacob
PLANNING DIRECTOR - Cahill
COMMON COUNCIL LIASION - Pasti

Meeting was called to order by President Noble at 8:09 a.m.

Executive Director Bruck presented the draft version of the FY2023 Independent Financial Audit to the Board. She explained there was a misstatement regarding a liability of an escrow account which was actually from FY2022 and not FY2023 and a finding with regards to the Investment Policy. She has been in contact with the auditors and they will re-send the FY2023 Independent Financial Audit with the liability removed. A motion was made by Mr. Marmo to accept the draft financial statements contingent upon the removal of the misstatement of the aforementioned liability. Second by Ms. Loizou. Motion carried.

At 8:13 am a motion was made by Secretary Casciaro to adjourn. Second by Mr. Marmo. Motion carried.

Respectively Submitted,

Amanda L. Bruck

Amanda L. Bruck, Recording Secretary