KLDC

KINGSTON LOCAL DEVELOPMENT CORPORATION

Hon. Steven T. Noble, President *Amanda L. Bruck, Executive Director*

MEMORANDUM

BOARD OF DIRECTORS - KINGSTON LOCAL DEVELOPMENT CORPORATION
ANDREA SHAUT, CITY OF KINGSTON ALDERMAN AT LARGE
ELISA TINTI, CITY CLERK
AMANDA L. BRUCK, KLDC EXECUTIVE DIRECTOR & KLDC RECORDING SECRETARY /COMMUNITY DEVLOPMENT DIRECTOR
GEORGE W. REDDER, ESQ., COUNSEL KLDC
ROBERT RYAN, ESQ., SPECIAL COUNSEL, KLDC
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FROM: STEVEN T. NOBLE, MAYOR/PRESIDENT OF KLDC BOARD OF DIRECTORS

RE: KINGSTON LOCAL DEVELOPMENT CORPORATION BOARD MEETING

Please be advised that a meeting of the Kingston Local Development Corporation will be held at **8:00 a.m.**, **Thursday, October 21st** Said meeting will be held in the Mayor's **VIRTUAL** Conference Room, City Hall, 420 Broadway, Kingston, NY 12401.

AFFIDAVIT OF MEETING:
I, Paul Casciaro, Secretary for the Board of Directors of the Kingston Local Development Corporation, did on the **16th day of October, 2021** electronically mail this notice to the individuals listed above.

Paul Casciaro

Paul Casciaro, Secretary

KLDC

KINGSTON LOCAL DEVELOPMENT CORPORATION

Hon. Steven T. Noble, President *Amanda L. Bruck, Executive Director*

Dial: +1 646 558 8656 US (New York)
Meeting ID: 841 2862 8397
Passcode: 717300858

AGENDA

Thursday, October 21, 2021 @8:00 a.m.

1. Call to Order
2. Portfolio Review & Updates – Counsel Redder
   Counsel Ryan
3. Treasurer's Report
4. New Business – NYSABO Budget
5. Old Business –
6. Updates from President Noble
7. Approval of previous meeting – August 3, 2021
8. Adjournment

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Minutes 10-21-2021

VIRTUALLY PRESENT:
BOARD MEMBERS –President Noble, Vice President Turco-Levin, Treasurer Feeney, Secretary Casciaro, Fitzgerald, Clement, Loizou, Marmo & Donahoe

STAFF - KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY - Bruck

TELECONFERENCING:

GUESTS: Robert Ryan, Esq. - Harris Beach

ABSENT:
BOARD MEMBERS – Teetsel & Demos
KLDC COUNSEL – Redder
PLANNING DIRECTOR - Cahill

Meeting was called to order by President Noble at 8:04 a.m.

Mr. Ryan gave an update on the status regarding the following:

- Board approval of LDA in August 2021
- 90-day letter sent to NYS Officials on August 3, 2021
- On or after November 3, 2021 the KLDC can acquire property and dispose of it to developer
- Harris Beach is currently working on documents in preparation of the transfer

Mr. Redder was unable to appear but had been contacted by a borrower who wanted to make a request regarding their loan. Mr. Redder had given the borrower a list of documentation they needed to provide before any consideration could be made. As of this date, Mr. Redder has not yet heard back from borrower. When he does, he will let us know and bring the matter before the Board.

Treasurer Feeney gave his Treasurer's Report. A motion was made by Mr. Clement to accept the Treasurer's report as presented. Second by Secretary Casciaro. Motion carried.

Treasurer Feeney reviewed the annual budget that is submitted each year to the NYSABO. A motion was made by Mr. Marmo to accept the annual budget with the changes as presented. Second by Ms. Loizou. Motion carried.

President Noble gave an update and discussed the shared services efforts between the City and County on the DRI funding. He explained there were three programs being offered and rolled out to help with residential renovations, façade grants and microloans for small local businesses all located within the DRI zone.

A motion was made by Vice President Turco-Levin to accept the Special **In Person/Virtual** Board meeting of August 8, 2021. Second by Secretary Cascario. Motion carried.

At 8:57 am a motion to adjourn was made by Mr. Clement. Second by Treasurer. Motion carried.

Respectively Submitted,

Amanda L. Bruck

Amanda L. Bruck, Recording Secretary