KLDC

KINGSTON LOCAL DEVELOPMENT CORPORATION

Authority Mission Statement and Performance Measurements

Name of Public Authority: City of Kingston Local Development Corporation

Mission Statement: The Kingston Local Development Corporation was organized by the City of Kingston, New York to generally lessen the burdens of government and provide access to capital and programs for businesses and projects that create jobs, stabilize and increase the real property tax base, and contribute to the revitalization of the City's neighborhoods.

1. Have the board members acknowledged that they have read and understood the mission of the public authority? *Yes*

2. Who has the power to appoint the management of the public authority? *The Board Members and President.*

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority? *The Board appoints management based on qualification and knowledge of the operations of the KLDC.*

4. Briefly describe the role of the Board and the role of management in the implementation of the mission. *The Board lends money to qualified businesses within the City to help create and increase employment, increase real property tax base and contribute to the revitalization of neighborhoods within the City. Staff runs the day to day operations of the KLDC.*

5. Has the Board acknowledged that they have read and understood the responses to each of these questions? *Yes.*