City of Kingston Local Development Corporation (0918)
Fiscal Year End Date: 12/31/2011
Status: CERTIFIED

Budget & Financial Plan

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

You must enter Budget & Financial Plan information prior to submittal.

	Last year (Actual) 2009	Current year (Estimated) 2010	Next year (Adopted) 2011	Proposed 2012	Proposed 2013
	View	View	View	View	View
Revenue and financial sources					
Operating revenues					
Charges for services	$124,935.00	$153,223.11	$145,560.00	$135,400.00	$137,500.00
Rental and financing income	133,055.00	104,916.65	151,000.00	158,000.00	163,000.00
Other operating revenues	23,229.00	2,554.85	5,000.00	6,000.00	7,100.00
Nonoperating revenues					
Investment earnings	0.00	0.00	0.00	0.00	0.00
State subsidies/grants	0.00	0.00	0.00	0.00	0.00
Federal subsidies/grants	0.00	86,141.13	80,000.00	25,000.00	50,000.00
Municipal subsidies/grants	0.00	0.00	0.00	0.00	0.00
Public authority subsidies	0.00	0.00	0.00	0.00	0.00
Other nonoperating revenues	0.00	0.00	0.00	0.00	0.00
Proceeds from the issuance of debt	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Total revenues and financing sources	**$281,219.00**	**$346,835.74**	**$381,560.00**	**$324,400.00**	**$357,600.00**
Expenses					
Operating expenses					
Salaries and wages	40,403.00	33,277.72	35,275.00	37,100.00	44,500.00
Other employee benefits	0.00	0.00	0.00	0.00	0.00
Professional services contracts	41,127.00	35,934.66	43,850.00	45,000.00	47,500.00
Supplies and materials	15,485.00	75,895.48	23,550.00	18,500.00	21,400.00
Other operating expenses	433,610.00	18,040.74	25,600.00	27,500.00	28,300.00
Nonoperating expenses					
Payment of principal on bonds and financing arrangements	0.00	0.00	0.00	0.00	0.00
Interest and other financing charges	80,191.00	37,823.03	68,750.00	71,250.00	75,600.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	0.00	0.00	0.00	0.00	0.00
Grants and donations	152,901.00	0.00	0.00	0.00	0.00
Other nonoperating expenses	0.00	0.00	0.00	0.00	0.00
Total expenses	**$763,717.00**	**$200,971.63**	**$197,025.00**	**$199,350.00**	**$217,300.00**
Capital contributions	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Excess (deficiency) of revenues and capital contributions over expenses	**$(482,498.00)**	**$145,864.11**	**$184,535.00**	**$125,050.00**	**$140,300.00**