City of Kingston Local Development Corporation (0918)
Fiscal Year End Date: 12/31/2012
Status: CERTIFIED

Budget & Financial Plan

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

You must enter Budget & Financial Plan information prior to submittal.

	Last year (Actual) 2010	Current year (Estimated) 2011	Next year (Adopted) 2012	Proposed 2013	Proposed 2014
	View	View	View	View	View
Revenue and financial sources					
Operating revenues					
Charges for services	$93,087.00	$145,560.00	$135,400.00	$138,500.00	$140,000.00
Rental and financing income	139,917.00	151,000.00	158,000.00	163,000.00	166,000.00
Other operating revenues	6,231.00	5,000.00	6,000.00	6,000.00	6,500.00
Nonoperating revenues					
Investment earnings	0.00	0.00	0.00	0.00	0.00
State subsidies/grants	137,979.00	0.00	0.00	0.00	0.00
Federal subsidies/grants	0.00	80,000.00	25,000.00	25,000.00	25,000.00
Municipal subsidies/grants	0.00	0.00	0.00	0.00	0.00
Public authority subsidies	0.00	0.00	0.00	0.00	0.00
Other nonoperating revenues	0.00	0.00	0.00	0.00	0.00
Proceeds from the issuance of debt	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Total revenues and financing sources	**$377,214.00**	**$381,560.00**	**$324,400.00**	**$332,500.00**	**$337,500.00**
Expenses					
Operating expenses					
Salaries and wages	39,475.00	35,275.00	37,100.00	37,500.00	38,100.00
Other employee benefits	30,987.00	0.00	0.00	0.00	0.00
Professional services contracts	3,698.00	43,850.00	45,000.00	45,000.00	40,000.00
Supplies and materials	10,391.00	23,550.00	18,500.00	15,000.00	16,000.00
Other operating expenses	138,913.00	25,600.00	27,500.00	29,000.00	29,500.00
Nonoperating expenses					
Payment of principal on bonds and financing arrangements	0.00	0.00	0.00	0.00	0.00
Interest and other financing charges	63,348.00	68,750.00	71,250.00	73,000.00	74,500.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	0.00	0.00	0.00	0.00	0.00
Grants and donations	167,634.00	0.00	0.00	0.00	0.00
Other nonoperating expenses	0.00	0.00	0.00	0.00	0.00
Total expenses	**$454,446.00**	**$197,025.00**	**$199,350.00**	**$199,500.00**	**$198,100.00**
Capital contributions	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Excess (deficiency) of revenues and capital contributions over expenses	**$(77,232.00)**	**$184,535.00**	**$125,050.00**	**$133,000.00**	**$139,400.00**