City of Kingston Local Development Corporation (0918)
Fiscal Year End Date: 12/31/2013
Status: CERTIFIED

Budget & Financial Plan

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

You must enter Budget & Financial Plan information prior to submittal.

	Last year (Actual) 2011	Current year (Estimated) 2012	Next year (Adopted) 2013	Proposed 2014	Proposed 2015
	View	View	View	View	View
Revenue and financial sources					
Operating revenues					
Charges for services	$113,132.00	$135,400.00	$110,000.00	$115,000.00	$115,000.00
Rental and financing income	156,000.00	158,000.00	156,000.00	156,000.00	156,000.00
Other operating revenues	1,390.00	6,000.00	6,000.00	6,000.00	6,000.00
Nonoperating revenues					
Investment earnings	5,656.00	0.00	0.00	0.00	0.00
State subsidies/grants	0.00	0.00	0.00	0.00	0.00
Federal subsidies/grants	80,000.00	25,000.00	50,000.00	25,000.00	25,000.00
Municipal subsidies/grants	0.00	0.00	0.00	0.00	0.00
Public authority subsidies	0.00	0.00	0.00	0.00	0.00
Other nonoperating revenues	6,161.00	0.00	0.00	0.00	0.00
Proceeds from the issuance of debt	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Total revenues and financing sources	**$362,339.00**	**$324,400.00**	**$322,000.00**	**$302,000.00**	**$302,000.00**
Expenses					
Operating expenses					
Salaries and wages	43,922.00	37,100.00	37,500.00	45,000.00	45,000.00
Other employee benefits	0.00	0.00	7,240.00	8,000.00	8,000.00
Professional services contracts	46,480.00	45,000.00	45,000.00	45,000.00	45,000.00
Supplies and materials	14,590.00	18,500.00	15,000.00	15,000.00	15,000.00
Other operating expenses	34,502.00	27,500.00	29,000.00	30,000.00	30,000.00
Nonoperating expenses					
Payment of principal on bonds and financing arrangements	17,770.00	0.00	0.00	0.00	0.00
Interest and other financing charges	51,838.00	71,250.00	55,000.00	55,000.00	55,000.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	0.00	0.00	0.00	0.00	0.00
Grants and donations	0.00	0.00	0.00	0.00	0.00
Other nonoperating expenses	5,480.00	0.00	0.00	0.00	0.00
Total expenses	**$214,582.00**	**$199,350.00**	**$188,740.00**	**$198,000.00**	**$198,000.00**
Capital contributions	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Excess (deficiency) of revenues and capital contributions over expenses	**$147,757.00**	**$125,050.00**	**$133,260.00**	**$104,000.00**	**$104,000.00**