City of Kingston Local Development Corporation (0918)
Fiscal Year End Date: 12/31/2014
Status: CERTIFIED

Budget & Financial Plan

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

You must enter Budget & Financial Plan information prior to submittal.

	Last year (Actual) 2012	Current year (Estimated) 2013	Next year (Adopted) 2014	Proposed 2015	Proposed 2016
	View	View	View	View	View
Revenue and financial sources					
Operating revenues					
Charges for services	$0.00	$0.00	$0.00	$0.00	$0.00
Rental and financing income	254,225.00	236,000.00	236,000.00	236,000.00	236,000.00
Other operating revenues	486.00	600.00	600.00	600.00	600.00
Nonoperating revenues					
Investment earnings	8,077.00	7,850.00	7,500.00	7,500.00	7,500.00
State subsidies/grants	0.00	0.00	0.00	0.00	0.00
Federal subsidies/grants	80,000.00	0.00	0.00	0.00	0.00
Municipal subsidies/grants	0.00	0.00	0.00	0.00	0.00
Public authority subsidies	0.00	0.00	0.00	0.00	0.00
Other nonoperating revenues	473,587.00	700,000.00	280,000.00	280,000.00	280,000.00
Proceeds from the issuance of debt	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Total revenues and financing sources	**$816,375.00**	**$944,450.00**	**$524,100.00**	**$524,100.00**	**$524,100.00**
Expenses					
Operating expenses					
Salaries and wages	55,041.00	36,500.00	37,000.00	37,500.00	38,000.00
Other employee benefits	0.00	0.00	0.00	0.00	0.00
Professional services contracts	42,907.00	30,000.00	30,000.00	30,000.00	30,000.00
Supplies and materials	7,940.00	6,000.00	6,000.00	6,000.00	6,000.00
Other operating expenses	159,565.00	150,000.00	150,000.00	150,000.00	150,000.00
Nonoperating expenses					
Payment of principal on bonds and financing arrangements	245,000.00	500,000.00	250,000.00	250,000.00	250,000.00
Interest and other financing charges	29,955.00	20,000.00	20,000.00	20,000.00	20,000.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	6,527.00	0.00	0.00	0.00	0.00
Grants and donations	0.00	0.00	0.00	0.00	0.00
Other nonoperating expenses	174,919.00	0.00	0.00	0.00	0.00
Total expenses	**$721,854.00**	**$742,500.00**	**$493,000.00**	**$493,500.00**	**$494,000.00**
Capital contributions	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Excess (deficiency) of revenues and capital contributions over expenses	**$94,521.00**	**$201,950.00**	**$31,100.00**	**$30,600.00**	**$30,100.00**