City of Kingston Local Development Corporation (0918)
Fiscal Year End Date: 12/31/2017
Status: CERTIFIED

Budget & Financial Plan

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

You must enter Budget & Financial Plan information prior to submittal.

	Last year (Actual) 2015	Current year (Estimated) 2016	Next year (Adopted) 2017	Proposed 2018	Proposed 2019
	View	View	View	View	View
Revenue and financial sources					
Operating revenues					
Charges for services	$0.00	$0.00	$0.00	$0.00	$0.0
Rental and financing income	74,150.00	90,000.00	90,000.00	90,000.00	90,000.0
Other operating revenues	99,756.00	96,000.00	80,000.00	78,000.00	75,000.0
Nonoperating revenues					
Investment earnings	6,532.00	6,350.00	6,350.00	6,350.00	6,350.0
State subsidies/grants	0.00	0.00	0.00	0.00	0.0
Federal subsidies/grants	0.00	0.00	0.00	0.00	0.0
Municipal subsidies/grants	0.00	0.00	0.00	0.00	0.0
Public authority subsidies	0.00	0.00	0.00	0.00	0.0
Other nonoperating revenues	(112,592.00)	0.00	0.00	0.00	0.0
Proceeds from the issuance of debt	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.0**
Total revenues and financing sources	**$67,846.00**	**$192,350.00**	**$176,350.00**	**$174,350.00**	**$171,350.0**
Expenses					
Operating expenses					
Salaries and wages	35,656.00	37,119.00	39,070.00	39,851.40	40,648.4
Other employee benefits	0.00	0.00	0.00	0.00	0.0
Professional services contracts	24,945.00	25,000.00	25,000.00	25,000.00	25,000.0
Supplies and materials	1,013.00	1,000.00	1,000.00	1,000.00	1,000.0
Other operating expenses	262,269.00	192,867.00	192,867.00	192,867.00	192,867.0
Nonoperating expenses					
Payment of principal on bonds and financing arrangements	0.00	0.00	0.00	0.00	0.0
Interest and other financing charges	0.00	0.00	0.00	0.00	0.0
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.0
Capital asset outlay	0.00	0.00	0.00	0.00	0.0
Grants and donations	0.00	0.00	0.00	0.00	0.0
Other nonoperating expenses	0.00	0.00	0.00	0.00	0.0
Total expenses	**$323,883.00**	**$255,986.00**	**$257,937.00**	**$258,718.40**	**$259,515.4**
Capital contributions	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.0**
Excess (deficiency) of revenues and capital contributions over expenses	**$(256,037.00)**	**$(63,636.00)**	**$(81,587.00)**	**$(84,368.40)**	**$(88,165.42**