City of Kingston Local Development Corporation (0918)
Fiscal Year End Date: 12/31/2018
Status: CERTIFIED

Budget & Financial Plan

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

You must enter Budget & Financial Plan information prior to submittal.

	Last year (Actual) 2016	Current year (Estimated) 2017	Next year (Adopted) 2018	Proposed 2019	Proposed 2020
	View	View	View	View	View
Revenue and financial sources					
Operating revenues					
Charges for services	$0.00	$0.00	$0.00	$0.00	$0.00
Rental and financing income	90,560.00	90,000.00	90,000.00	90,000.00	90,000.00
Other operating revenues	317,027.00	229,324.00	161,395.00	161,395.00	161,395.00
Nonoperating revenues					
Investment earnings	7,735.00	7,400.00	7,400.00	7,400.00	7,400.00
State subsidies/grants	0.00	0.00	0.00	0.00	0.00
Federal subsidies/grants	0.00	0.00	0.00	0.00	0.00
Municipal subsidies/grants	0.00	0.00	0.00	0.00	0.00
Public authority subsidies	0.00	0.00	0.00	0.00	0.00
Other nonoperating revenues	0.00	750,000.00	0.00	0.00	0.00
Proceeds from the issuance of debt	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Total revenues and financing sources	**$415,322.00**	**$1,076,724.00**	**$258,795.00**	**$258,795.00**	**$258,795.00**
Expenses					
Operating expenses					
Salaries and wages	36,505.00	36,596.00	36,689.00	36,784.00	36,881.00
Other employee benefits	0.00	0.00	0.00	0.00	0.00
Professional services contracts	17,004.00	20,000.00	20,000.00	20,000.00	20,000.00
Supplies and materials	1,096.00	1,000.00	1,000.00	1,000.00	1,000.00
Other operating expenses	240,113.00	131,769.00	80,649.00	80,424.00	80,501.00
Nonoperating expenses					
Payment of principal on bonds and financing arrangements	85,000.00	70,000.00	0.00	100,000.00	100,000.00
Interest and other financing charges	19,375.00	18,338.00	17,260.00	17,260.00	15,380.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	0.00	0.00	0.00	0.00	0.00
Grants and donations	0.00	0.00	0.00	0.00	0.00
Other nonoperating expenses	0.00	15,729.00	31,458.00	31,458.00	31,458.00
Total expenses	**$399,093.00**	**$293,432.00**	**$187,056.00**	**$286,926.00**	**$285,220.00**
Capital contributions	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Excess (deficiency) of revenues and capital contributions over expenses	**$16,229.00**	**$783,292.00**	**$71,739.00**	**$(28,131.00)**	**$(26,425.00)**