City of Kingston Local Development Corporation (0918)
Fiscal Year End Date: 12/31/2020
Status: CERTIFIED

Budget & Financial Plan

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

You must enter Budget & Financial Plan information prior to submittal.

	Last year (Actual) 2018	Current year (Estimated) 2019	Next year (Adopted) 2020	Proposed 2021	Proposed 2022
	View	View	View	View	View
Revenue and financial sources					
Operating revenues					
Charges for services	$0.00	$0.00	$0.00	$0.00	$0.0
Rental and financing income	91,092.00	91,092.00	91,092.00	91,092.00	91,092.0
Other operating revenues	46,496.00	47,140.00	45,500.00	45,500.00	45,500.0
Nonoperating revenues					
Investment earnings	6,396.00	6,404.00	10,000.00	10,000.00	10,000.0
State subsidies/grants	0.00	0.00	0.00	0.00	0.0
Federal subsidies/grants	0.00	0.00	0.00	0.00	0.0
Municipal subsidies/grants	0.00	0.00	0.00	0.00	0.0
Public authority subsidies	0.00	0.00	0.00	0.00	0.0
Other nonoperating revenues	0.00	0.00	0.00	0.00	0.0
Proceeds from the issuance of debt	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.0**
Total revenues and financing sources	**$143,984.00**	**$144,636.00**	**$146,592.00**	**$146,592.00**	**$146,592.0**
Expenses					
Operating expenses					
Salaries and wages	39,290.00	41,118.00	42,351.00	43,621.00	44,930.0
Other employee benefits	0.00	0.00	0.00	0.00	0.0
Professional services contracts	10,470.00	12,000.00	12,000.00	12,000.00	12,000.0
Supplies and materials	994.00	1,000.00	1,000.00	1,000.00	1,000.0
Other operating expenses	71,850.00	75,000.00	75,000.00	75,000.00	75,000.0
Nonoperating expenses					
Payment of principal on bonds and financing arrangements	0.00	131,458.00	0.00	0.00	0.0
Interest and other financing charges	0.00	0.00	0.00	0.00	0.0
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.0
Capital asset outlay	0.00	0.00	0.00	0.00	0.0
Grants and donations	0.00	0.00	0.00	0.00	0.0
Other nonoperating expenses	31,458.00	0.00	131,458.00	127,526.00	100,000.0
Total expenses	**$154,062.00**	**$260,576.00**	**$261,809.00**	**$259,147.00**	**$232,930.0**
Capital contributions	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.0**
Excess (deficiency) of revenues and capital contributions over expenses	**$(10,078.00)**	**$(115,940.00)**	**$(115,217.00)**	**$(112,555.00)**	**$(86,338.0**