City of Kingston Local Development Corporation (0918)
Fiscal Year End Date: 12/31/2025
Status: CERTIFIED

Budget & Financial Plan

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

You must enter Budget & Financial Plan information prior to submittal.

	Last year (Actual) 2023	Current year (Estimated) 2024	Next year (Adopted) 2025	Proposed 2026	Proposed 2027	
	View	View	View	View	View	
Revenue and financial sources						
Operating revenues						
Charges for services	$0.00	$0.00	$0.00	$0.00	$0.00	
Rental and financing income	205,522.00	120,000.00	120,000.00	120,000.00	120,000.00	
Other operating revenues	62,938.00	55,000.00	55,000.00	55,000.00	55,000.00	
Nonoperating revenues						
Investment earnings	51,381.00	70,000.00	6,000.00	6,000.00	6,000.00	
State subsidies/grants	0.00	0.00	0.00	0.00	0.00	
Federal subsidies/grants	0.00	0.00	0.00	0.00	0.00	
Municipal subsidies/grants	0.00	0.00	0.00	0.00	0.00	
Public authority subsidies	0.00	0.00	0.00	0.00	0.00	
Other nonoperating revenues	0.00	0.00	0.00	0.00	0.00	
Proceeds from the issuance of debt	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	
Total revenues and financing sources	**$319,841.00**	**$245,000.00**	**$181,000.00**	**$181,000.00**	**$181,000.00**	**$**
Expenses						
Operating expenses						
Salaries and wages	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	
Other employee benefits	0.00	0.00	0.00	0.00	0.00	
Professional services contracts	20,298.00	42,000.00	42,000.00	26,500.00	26,500.00	
Supplies and materials	1,997.00	1,500.00	1,500.00	1,500.00	1,500.00	
Other operating expenses	56,684.00	60,000.00	60,000.00	60,000.00	60,000.00	
Nonoperating expenses						
Payment of principal on bonds and financing arrangements	0.00	0.00	0.00	0.00	0.00	
Interest and other financing charges	0.00	0.00	0.00	0.00	0.00	
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00	
Capital asset outlay	0.00	0.00	0.00	0.00	0.00	
Grants and donations	0.00	0.00	0.00	0.00	0.00	
Other nonoperating expenses	0.00	0.00	0.00	0.00	0.00	
Total expenses	**$108,979.00**	**$133,500.00**	**$133,500.00**	**$118,000.00**	**$118,000.00**	**$**
Capital contributions	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	
Excess (deficiency) of revenues and capital contributions over expenses	**$210,862.00**	**$111,500.00**	**$47,500.00**	**$63,000.00**	**$63,000.00**	**$**