Kingston Local Development Corporation

Hon. Steven T. Noble, President

Amanda L. Bruck, Executive Director

Annual Investment Report
2025

As required by Section 2925 (6) of the NYS Public Authorities Law, The City of Kingston Local Development Corporation (KLDC) has prepared the following Annual Investment Report:

KLDC's Investment Policy was reviewed and re-adopted on October 16, 2025, with no amendments made. The Investment Policy can be viewed here: https://www.kldc-ny.org

1. A) **Independent Audit Results can be viewed here**: https://www.kldc-ny.org

   B) **The Management Letter can be viewed here**: https://www.kldc-ny.org

2. **Record of Investment Income**
   In 2025, The KLDC did not have any investments.

3. **List of Fees Paid for Investment Services**
   In 2025, The KLDC investment fees were $0.00

4. **Explanation of any Amendments to the Investment Policy**
   In 2025, The KLDC had no investment policy amendments to report.

5. **City of Kingston LDC's Summary of Investment Holdings Chart**: N/A as there were no investments during FY2025.