Kingston Local Development Corporation

Hon. Steven T. Noble, President

Amanda L. Bruck, Executive Director

MEMORANDUM

BOARD OF DIRECTORS - KINGSTON LOCAL DEVELOPMENT CORPORATION
ANDREA SHAUT, CITY OF KINGSTON ALDERMAN AT LARGE
ELISA TINTI, CITY CLERK
AMANDA L. BRUCK, KLDC EXECUTIVE DIRECTOR & KLDC RECORDING SECRETARY /COMMUNITY DEVLOPMENT DIRECTOR
GEORGE W. REDDER, ESQ., COUNSEL KLDC
SUZANNE CAHILL, CITY PLANNER
SARA PASTI, ALDERWOMAN – WARD 1 COMMON COUNCIL LIASION
DAILY FREEMAN pkirby@freemanonline.com
KINGSTON TIMES kingstontimes@ulsterpublishing.com

FROM: STEVEN T. NOBLE, MAYOR/PRESIDENT OF KLDC BOARD OF DIRECTORS

RE: KINGSTON LOCAL DEVELOPMENT CORPORATION BOARD MEETING

Please be advised that a meeting of the Kingston Local Development Corporation will be held at **8:00 a.m.**, **Thursday, April 16, 2026 .** Said meeting will be held in Conference Room 1, City Hall, 420 Broadway, Kingston, NY 12401.

AFFIDAVIT OF MEETING:
I, Paul Casciaro, Secretary for the Board of Directors of the Kingston Local Development Corporation, did on the **9th day of April, 2026** electronically mail this notice to the individuals listed above.

Paul Casciaro

Paul Casciaro, Secretary

KLDC Kingston Local Development Corporation

Hon. Steven T. Noble, President

Amanda L. Bruck, Executive Director

AGENDA

Thursday, April 16, 2026 @ 8:00 a.m.

1. Call to Order
2. Treasurer's Report & FY2025 Independent Financial Audit
3. Loan Application: Rootd Modular, LLC
4. Approval of previous meeting – February 19, 2026
5. Adjournment

This meeting will be held in person in Conference Room #1 in City Hall, 420 Broadway.
**Recorded and streamed live on YouTube https://www.youtube.com/c/Cityof KingstonNY

Joining remotely:
Secretary Casciaro: 7827 Clemson St, Naples Fl 34104

Minutes are an official record of actions the board or committee taken at a meeting, not a record of everything that was said. They serve a historical purpose, but just as important, they serve a legal purpose, documenting the group's adherence to the proper procedures and the authorities bylaws. For in-depth detail of the meeting it can be viewed using this link: https://www.youtube.com/

APRIL 16, 2026

PRESENT:
BOARD MEMBERS – President Noble, Vice President Clement, Treasurer Troccia, Marmo, Loizou, DeRosalia & Jacobs

PRESENT VIRTUALLLY: Secretary Casciaro

STAFF - KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY – Bruck
KLDC COUNSEL – Redder
COMMON COUNCIL LIASION - Pasti

ABSENT:
PLANNING DIRECTOR - Cahill

Meeting was called to order by President Noble at 8:02 a.m.

The Treasurer's report was given by Treasurer Troccia. A motion was made by Mr. DeRosalia to accept the report as presented. Second by Mr. Marmo. Motion carried.

The FY2025 Independent Audit was reviewed and a motion was made by Ms. Loizou to accept them as presented. Second by Mr. DeRosalia

A motion was made by Ms. Jacob to accept the minutes of the previous meeting of February 19, 2026. Second by Mr. DeRosalia. Motion carried.

At 8:13 a.m. a motion was made by Mr. DeRosalia to enter into Executive Session pursuant to §105(1)(f) of the New York Open Meetings Law to discuss the financial and credit history of particular persons or corporations in relation to a loan application for Rootd Modular Homes, LLC. Second by Vice President Clement. Motion carried.

At 8:19 a.m. a motion was made by Vice President Clement to exit Executive Session. Second by Mr. DeRosalia. Motion carried.

- A motion was made by Treasurer Troccia to approve the loan application submitted by Rootd Modular Homes, LLC, subject to the terms discussed, approval of a $7,180.31 Micro Enterprise Business Loan at a fixed 2.5% interest rate with a term of 36 months. Second by Vice President Clement. Motion carried.

At 8:23 am a motion to adjourn was made by Ms. Jacob to adjourn. Second by Mr. Marmo. Motion carried.

Respectively Submitted,

Amanda L. Bruck, Recording Secretary